

Meeting Name	Annual General Body Meeting
Date / Time	Monday 07 th October 2024 at 05:00 PM
Minutes by	Secretary General ACAAP/1825/10-2024
Location Region 'A' Region 'B'	Both the Region A & B were connected via Multimedia/Video Link at the following venues: A- Head Office ACAAP, at House No.38E/2-B, Block-6, PECHS, Karachi (beside Lalkothi, near to TCS and EFU Office). B- Regional Office ACAAP Region 'B' Lahore, at Flat No.4, 4 th Floor, Shan Arcade, Barkat Market, New Garden Town, Lahore C- Regional Office ACAAP Region 'B' Sialkot, at Office No. 1, Jawad Center Defence Road, Sialkot

ATTENDANCE

Region 'A'	Attendees List	Attached
Region 'B'	Attendees List	Attached

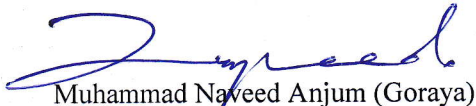
Point No.1	The Annual General Body meeting of the Air Cargo Agents Association of Pakistan (ACAAP), which was adjourned on Monday, 30th September 2024, due to the lack of quorum, was held on Monday, 7th October 2024. Members of ACAAP from Region 'A' and Region 'B' were personally present at both regions at ACAAP's Head Office in Karachi, Regional Office in Lahore, and Zonal Office in Sialkot. The meeting started with the recitation of verses from the Holy Quran. Rana Tariq Mahmood, the elected Chairman of ACAAP for the term 2024-2026, welcomed the members of ACAAP to the Annual General Body Meeting. He thanked all the members of ACAAP for unanimously electing him as the Chairman and for extending their unconditional support to the Interim Committee of ACAAP during their term until the election was held as per the orders from the Ministry of Commerce and Directorate General of Trade Organizations in a fair and transparent manner. The agenda points of the AGM 2024 were taken up, discussed, and decided upon.	
Point No.2	Discussion & Confirmation on the Minutes of the last AGM held on 2023 The minutes of the last AGM 2023, which were circulated among all members, were taken up and discussed. Chairman ACAAP briefed the House on all the points to the entire satisfaction of the members: 1. Shifting of ACAAP's Head Office to its new location. 2. ACAAP's newly renovated office in Lahore. 3. Land already purchased for the construction of ACAAP office in Sialkot, which will soon be constructed upon the availability of required funds. 4. Matter of raising funds. 5. External audit of accounts for the last seven years through an external auditor, which is almost completed for finalization and submission in compliance with the last point of DGTO Order.	<i>Approved and Adopted</i>

	The House was informed that in the past, the association's funds were mishandled by the previous Executive Committee and Office Bearers on foreign travel and tours without prior approval of the budget from the Executive Committee. Some members suggested that the Executive Committee should investigate this matter and take appropriate action against individuals who misused their authorities and mishandled ACAAP funds in the past. Mr. Jamil Ahmed applauded and appreciated the efforts of the Interim Committee of ACAAP for streamlining the affairs of the association and bringing it onto the right track. Therefore, on the proposal of Mr. Khalid Mir, Member of the Executive Committee, seconded by Mr. Nadeem Khalid Lone, Vice Chairman of ACAAP, the minutes of the last AGM 2023 were approved and adopted by the House.	
Point No.3	Consideration and approval of Financial Statement/Income and Expenditure Account of the Association for the year ended 30th June 2024. Financial Statement/Income and Expenditure Account (Auditor's report) of ACAAP for the year ended 30th June 2024 was taken up. Mr. Muhammad Saleem Butt asked for the reasons for the increased expenditure in the ACAAP-KHI office rental, considering that the association was already operating at a loss. He also inquired about the plans to cover this increased expenditure. His query was satisfactorily addressed by the house. Mr. Muhammad Saleem Butt also made an observation regarding the confusion and purpose of showing the General Purpose Fund in the statements, and suggested a review of the presentation of financial statements in a proper and transparent way for better understanding by all members in the future. The query was addressed by the house, and it was assured that the newly elected Executive Committee will handle it in a more refined manner. After a brief discussion, the House had no objection to the report. The Financial Statement/Income and Expenditure Account (Auditor's report) of ACAAP for the year ended 30th June 2024 was approved and adopted by the House.	Approved
Point No.4	Declaration of the results of the Annual Elections of ACAAP for the year 2024-2026 The final results of ACAAP's elections for the year 2024-2026 were announced. The results were read out by the Secretary-General before the House. Mr. Khalid Masood raised an objection to the announcement of the SVC result due to a complaint filed with the DGTO by himself, and the decision is pending. Due to the complaint lodged by himself before the DGTO and the fact that the matter is subjudice, no reply was given by the house. The House unanimously welcomed the new office bearers and members of the	Announced / Declared

	Executive Committee, thanked the members of the Election Committee, and applauded the tireless efforts of the Interim Committee of ACAAP for holding fair, transparent, and peaceful elections for the term 2024-2026.	
Point No.5	Appointment of Auditor and fixing of his remuneration The House was informed that quotations were invited from Chartered accountant firms to obtain their services for the year 2024-2025. Three (3) different firms have sent their request letters with quotations for their professional fees. The letters were placed before the House. The House was informed that the previous Chartered accountants were appointed to audit ACAAP's accounts, for filing of the Return of Income in FBR, for filing corporate compliances at SECP, at an annual remuneration of Rs.150,000/-. During the discussion, it was suggested to appoint an Auditor based on merit. It was decided that a decision will be taken soon.	<i>Discussed</i>
	Vote of Thanks Meeting ended with a vote of thanks to all Members of the Air Cargo Agents Association of Pakistan.	

Thanks & Regards,

For & on behalf of
Air Cargo Agent Association of Pakistan


Muhammad Naveed Anjum (Goraya)
Secretary General

Rana Tariq Mahmood
Chairman